



PRIVATE COMPANY MANAGEMENT LIABILITY

Coverage guide

Victor's Private Company Management Liability program provides essential protection for privately held organizations. In this guide, we take a closer look at the features available within the six coverage parts included in the form.

- Available in all 50 states and D.C.
- Coverage admitted in 45 states with an A+ rated carrier*
- Target market:
 - › Privately held organizations
 - › At least three years in operation or at least three years of management experience
 - › Up to \$50M in annual revenue
- Limits:
 - › Up to \$5M
 - › Shared or separate limits available
- Coverage features:
 - › No hammer clause
 - › No acquisition threshold
 - › Pre-determined ERP & Run-Off available
 - › Insurers consent not required when settlement is <50% of retention / up to \$25,000 maximum.

*Available on a non-admitted basis in AK, HI, MO, NY & WA
Admitted in Florida (excluding kidnap & ransom coverage part)
Admitted in Louisiana (excluding crime coverage part)

1 Directors & Officers Liability

- Broad definition of Insured Person
- Non-entity EPL built into D&O policy
- Additional Side A available
- Inquiry coverage within the definition of claim
- Pre-claim expenses included
- Asset protection & PR costs included in definition of loss
- Employed Lawyers Liability available via coverage part or endorsement
- Books and Records included in investigative costs

2 Employment Practices Liability

- Includes third-party liability policy form
- Broad definition of third-party wrongful act (including social media coverage)
- No conduct exclusion
- Broad definition of wrongful employment practice
- Extradition included by policy form
- Sublimits available for:
 - › Immigration
 - › Workplace violence
 - › Wage & hour
 - › Employee privacy

3 Fiduciary Liability

- Broad definition of wrongful act including settlor capacity
- Voluntary compliance costs
- Covered penalties for:
 - › 502c
 - › Pension Protection Act
 - › Section 4975
 - › Patient Protection / Affordable Care Act
 - › HIPAA

4 Employed Lawyers Liability

- Available via endorsement or as a separate coverage part
- Insureds include in-house counsel, legal assistants, notaries public, and contract lawyers
- Moonlighting and pro-bono coverage (available as an endorsement on separate coverage part)

5 Crime

- Loss-discovered form
- Social Engineering sublimit available
- ERISA plan extension – meets bond requirements for ERISA Bond
- Broad definition of employee
- Customizable policy – optional Insuring Agreements
- Proof of loss costs

6 Kidnap and Ransom

- Broad definition of Insured Persons
- Broad definition of Insured Event, including:
 - › Kidnap
 - › Express kidnap
 - › Extortion
 - › Hijack
 - › Wrongful detention
 - › Hostage crisis & child abduction



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This document is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the program described. Please remember only the insurance policy can give actual terms, coverage, amounts, conditions and exclusions. Program availability and coverage are subject to individual underwriting criteria.

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