



Fair Value Assessment Outcome

11 December 2023



Carrier name Marsh Ltd t/a Victor Insurance, AXA Insurance UK plc, HSB Engineering Insurance Limited and DAS Legal Expenses Insurance Company Ltd

The FCA Product Intervention and Product Governance Sourcebook requires product manufacturers to share information about their products with their distributors. The aim is to ensure all products sold provide fair value and good customer outcomes. In order to do so a product assessment is undertaken. Following the assessment a Target Market Statement and a Fair Value Assessment Outcomes is produced. Both documents provide insight into who the product is designed for, who the product is not suitable for, main heads of cover and how it should be distributed.

Broker name As set out in the TOBA with Marsh Ltd t/a Victor Insurance

Victor's Product Management Policy sets out standards by which all its products are reviewed. The review is undertaken in conjunction with capacity providers to fully understand the products value for its target clients. Product data, distribution methods and product governance are among assessment criteria. On completion of the review the Target Market Statement and Risk Assessment Outcomes are produced. These documents are available to Victor's brokers to ensure products are distributed correctly and fairly.

Reference/UMR AXA - VI009/9700330/SCBDX7079927
HSB –VI016/VICTHSB01012021
DAS – VI015/TS5/6892481

Reference Victor Multi Cover Commercial



Product Information

Victor Multi Cover Commercial

Target market

Small to Medium size clients including but not limited to Printers, Signwriters ,Clubs, Manufacturing, Warehousing & Distribution

Types of end customer for whom the product is unsuitable

Customers who require cover overseas, for long term unoccupied or for Buildings with a flat roof

Features you should be aware of including any notable exclusions or circumstances where the product will not respond

Full details are shown in the policy wordings and summaries

Other information which may be relevant to distributors

This document is to be read in conjunction with the appropriate policy wording which has been provided by Victor Insurance.



Our Product Approval Process

Date Fair Value Assessment completed

December 2023