



RESTAURANT CLAIM SCENARIO

From Flames to Five-Star

Emanuel is the owner of a popular restaurant located in a bustling city. His establishment has been thriving, attracting a loyal customer base with its delectable cuisine and inviting ambiance. One unfortunate day, a fire broke out in the restaurant's kitchen, causing significant damage to the property and disrupting operations.

The fire has forced the restaurant to close temporarily until repairs are made. Understanding the importance of insurance coverage, Emanuel has a business owner policy, including Business Interruption Coverage. Emanuel contacts his insurance provider to report the incident and initiate the claims process.

This claim covered the loss of income, fixed expenses such as mortgage payments, utilities, and other regular expenses, as well as extra expenses such as temporary relocation, equipment rental, and advertisement fees.

Without a business owner policy, Emanuel would have to cover these expenses on his own, which would have been a significant financial burden.

For more information, please reach out to your insurance agent.



Each claims scenario is strictly documented for illustrative purposes only and provides an example of what a policy could cover. It is intended to provide a general overview of the program described. Please remember only the insurance policy can give actual terms, coverage, amounts, conditions and exclusions. Program availability and coverage are subject to individual underwriting criteria.

© 2024 Victor Insurance Managers LLC | 213600

Victor Insurance Services LLC in MN | DBA in CA and NY: Victor Insurance Services | CA Ins. Lic. # 0156109